



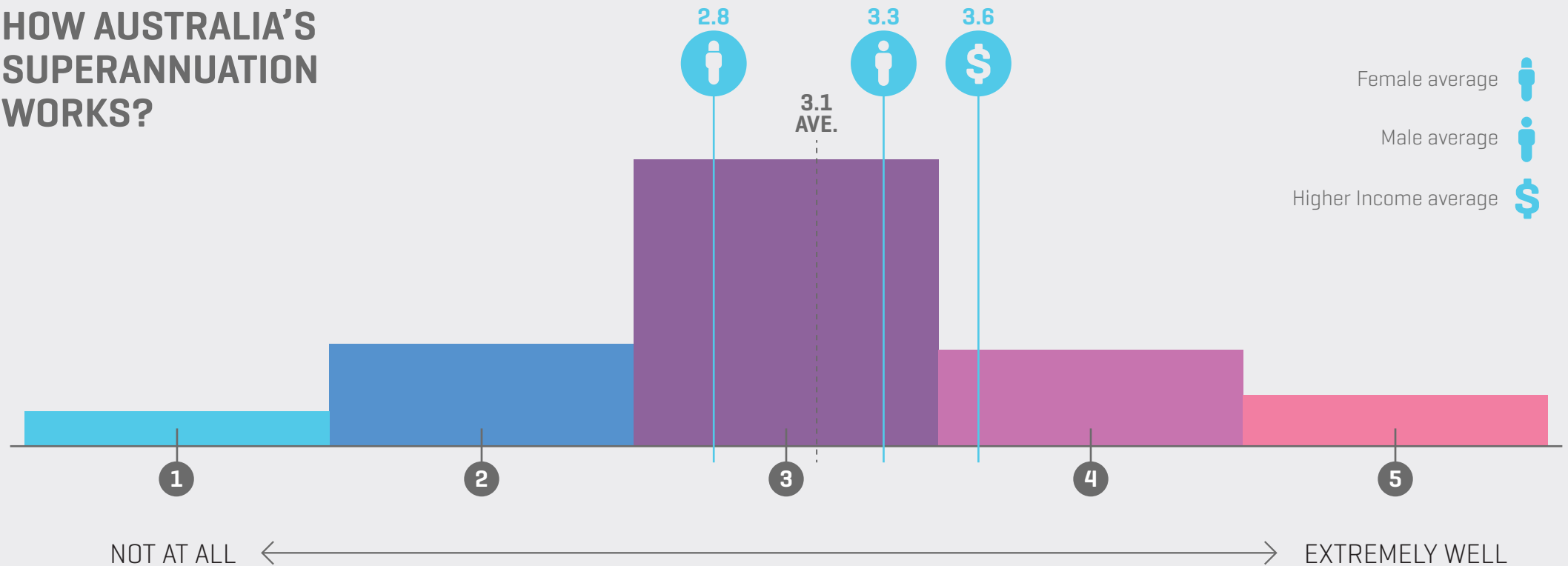
#IRISVoxpop**SUPERANNUATION**

# UNDERSTANDING SUPERANNUATION



© IRIS RESEARCH 2018

## HOW WELL DO YOU UNDERSTAND HOW AUSTRALIA'S SUPERANNUATION WORKS?



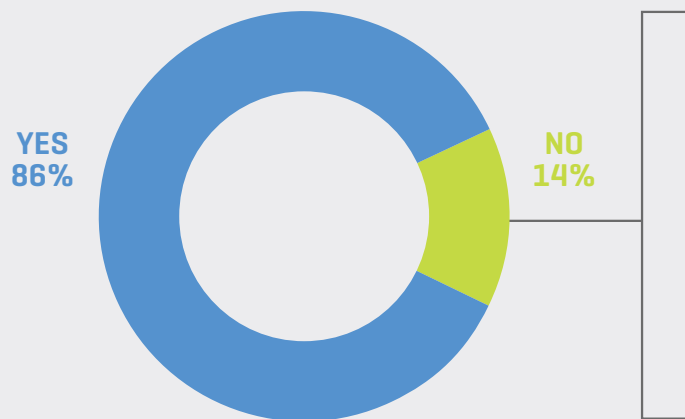
Respondents somewhat understand Australia's superannuation system, with males and higher income earners claiming the strongest understanding.

# UNDERSTANDING SUPERANNUATION STATEMENTS

© IRIS RESEARCH 2018

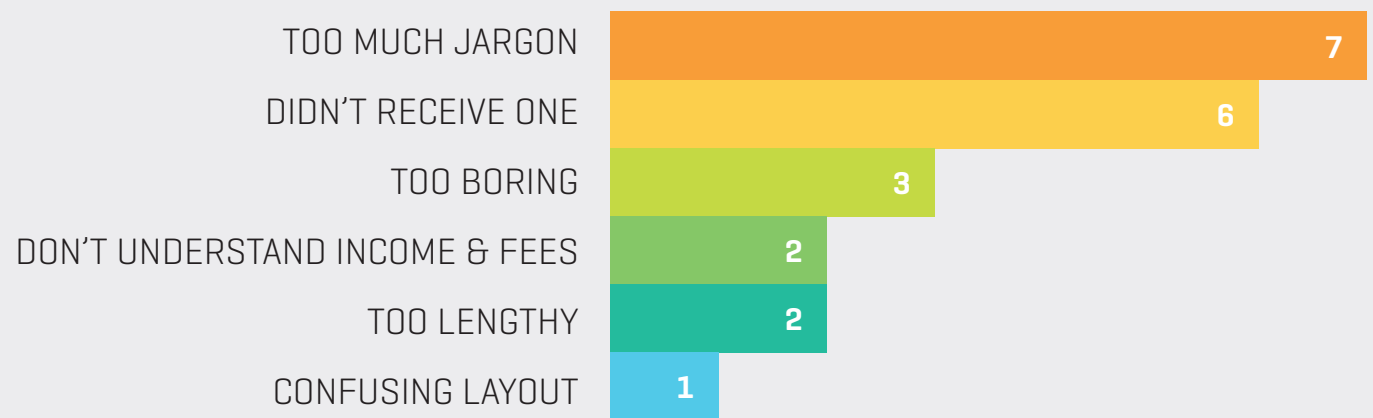


## DO YOU UNDERSTAND YOUR SUPERANNUATION ACCOUNT STATEMENTS?



Base: All respondents [n=177]

## WHY DON'T YOU UNDERSTAND YOUR SUPERANNUATION ACCOUNT STATEMENTS?



Base: Do not understand statements [n=25]

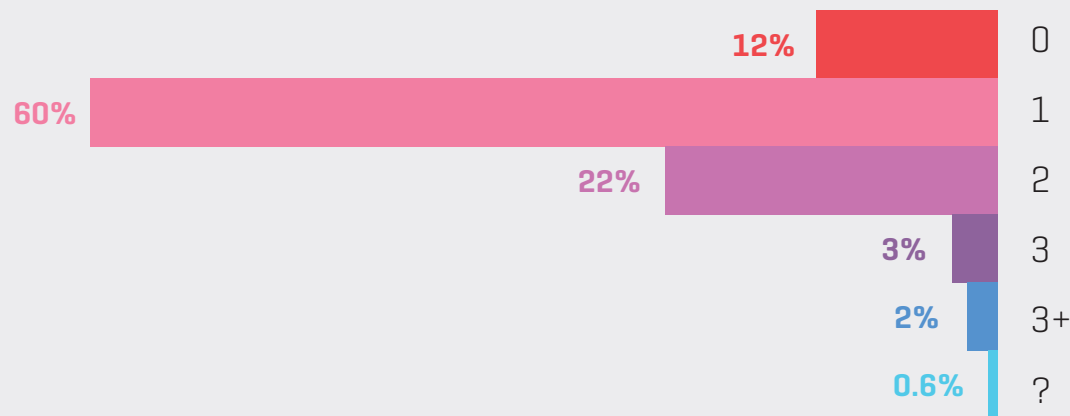
There were no significant differences among subgroups.

# NUMBER OF SUPERANNUATION ACCOUNTS

© IRIS RESEARCH 2018

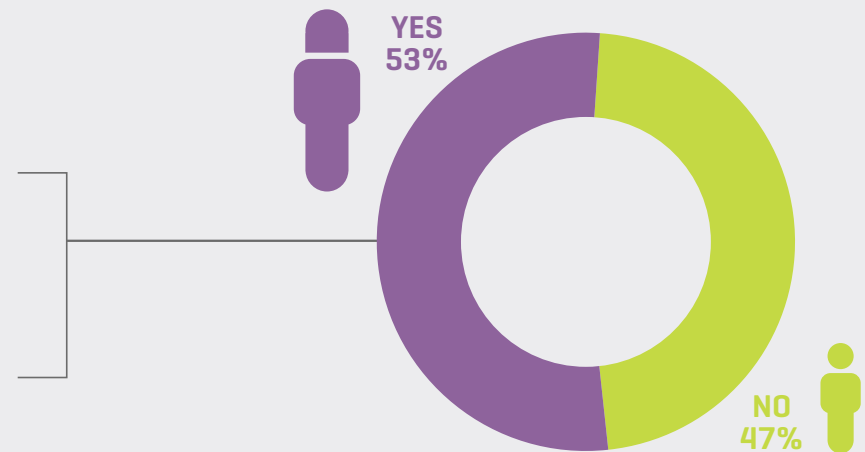


## MOST RESPONDENTS HAVE ONE SUPERANNUATION ACCOUNT TODAY



Base: All respondents [n=177]

## PROPENSITY TO CONSOLIDATE



Base: More than one superannuation account [n=48]

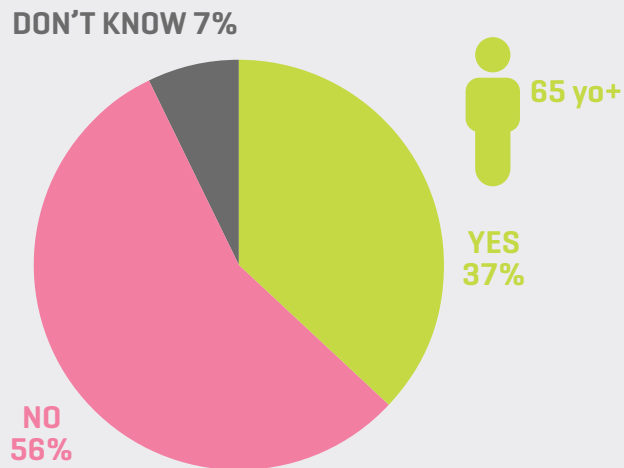
Women and younger respondents were most likely to consider consolidation.

# SUPERANNUATION AS A FINANCIAL ASSET



© IRIS RESEARCH 2018

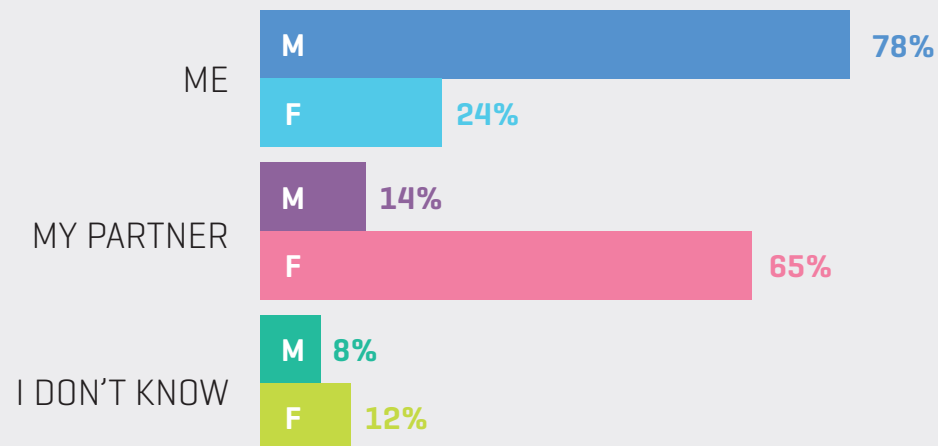
## SUPERANNUATION IS NOT CONSIDERED THE RESPONDENTS PRIMARY FINANCIAL ASSET



Base: All respondents [n=177]

There were no significant differences by age

## IF YOU HAVE A PARTNER, WHICH OF YOU HAS THE HIGHEST VALUE SUPERANNUATION SAVINGS?



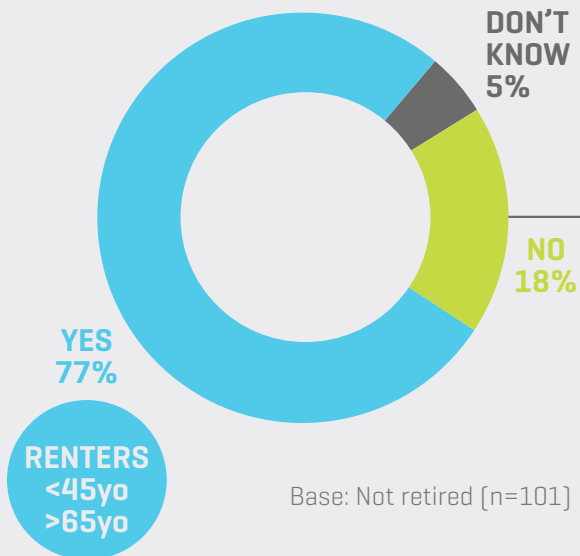
Base: All respondents [n=177]

# VALUE OF SUPERANNUATION

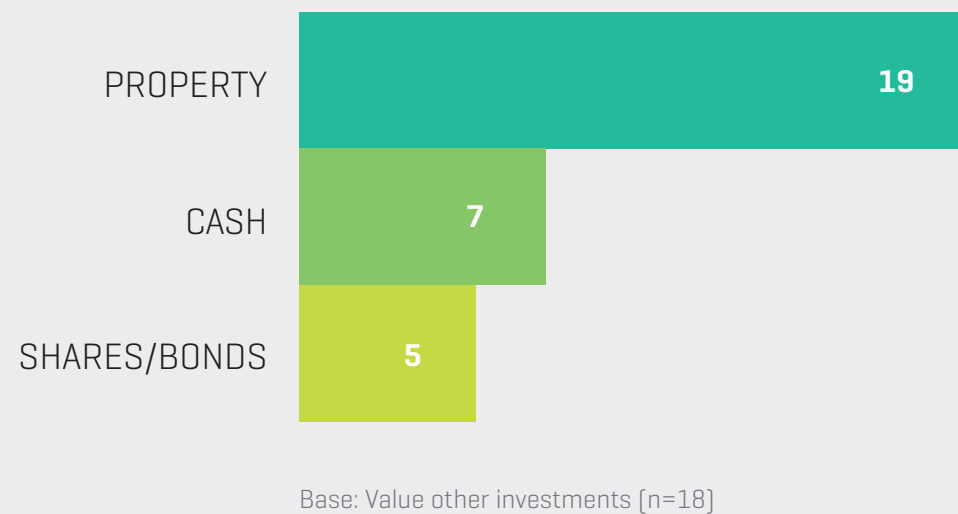


© IRIS RESEARCH 2018

## WE STRONGLY VALUE SUPERANNUATION AS A MEANS OF RETIREMENT SAVINGS



## FOR THOSE WHO DON'T, PROPERTY IS THEIR MORE VALUED RETIREMENT SAVINGS ASSET



Most working age respondents value superannuation as a means of saving for retirement.

Those who do not value superannuation were asked to indicate which investments they value more highly. Property was the most preferred alternative.

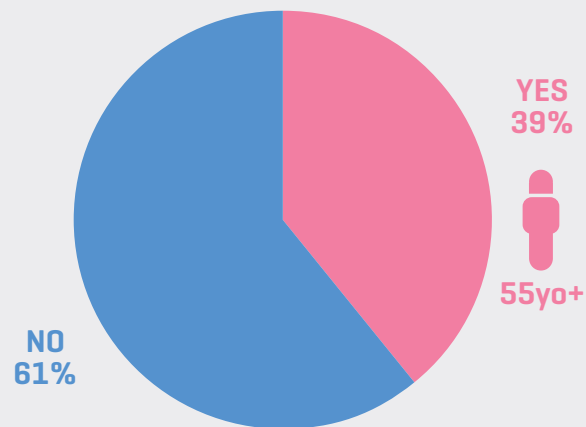
Renters were more likely to value super compared to homeowners.

# PLANNING FOR RETIREMENT



© IRIS RESEARCH 2018

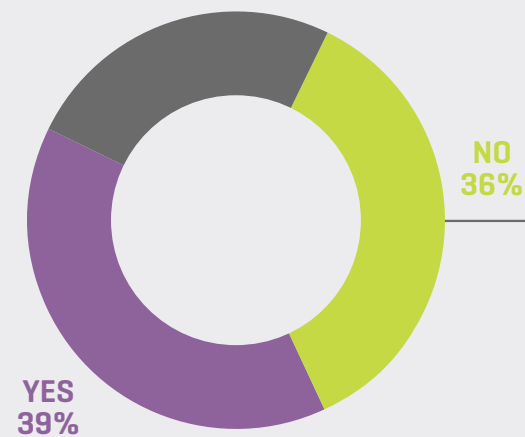
**HAVE YOU MADE ADDITIONAL CONTRIBUTIONS TO YOUR SUPERANNUATION IN THE PAST 12 MONTHS OVER AND ABOVE THOSE MADE BY YOUR EMPLOYER?**



Base retired [n=101]

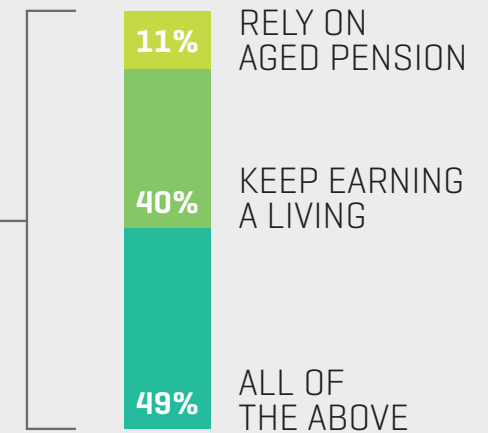
**WILL YOU HAVE ENOUGH MONEY SAVED IN SUPERANNUATION TO FUND YOUR RETIREMENT?**

DON'T KNOW 25%



Base: Not retired [n=101]

**WHAT DO YOU PLAN TO DO ABOUT IT?**



Base: Will not have enough money in super for retirement [n=36]

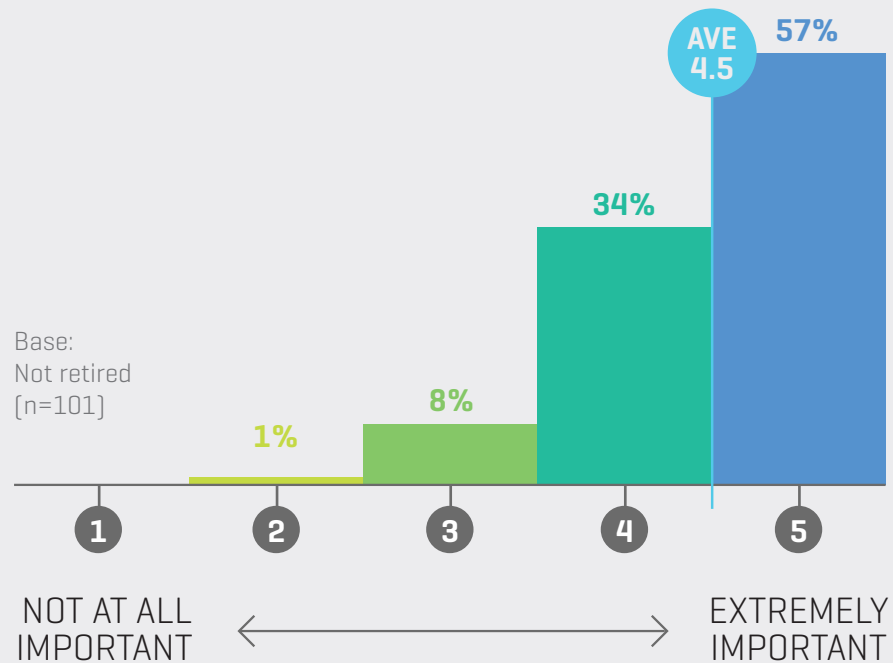
Sixty percent indicated they will rely on an Aged Pension, either in addition to working [49%] or solely [11%].

# IMPORTANCE OF SUPERANNUATION

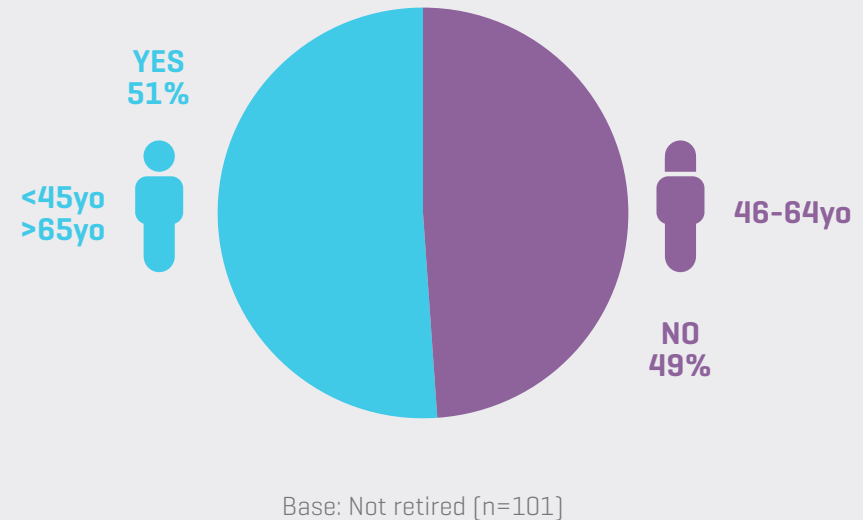


© IRIS RESEARCH 2018

## HOW IMPORTANT IS IT TO YOU TO HAVE ENOUGH MONEY TO RETIRE WELL?



## DO YOU TRUST THE SUPERANNUATION INDUSTRY TO LOOK AFTER YOUR RETIREMENT SAVINGS?



Over half [57%] of non-retired respondents rated the importance of having enough money to retire well 5 out of 5 or 'extremely important'.

However, only 51 percent of these respondents trust the superannuation industry to look after their retirement savings. Trust is highest amongst males and those aged below 45 years and above 65 years. Trust is lowest amongst females and those aged 46 years to 64 years.

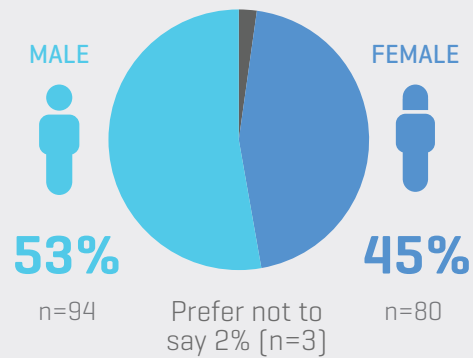


# SAMPLE PROFILE

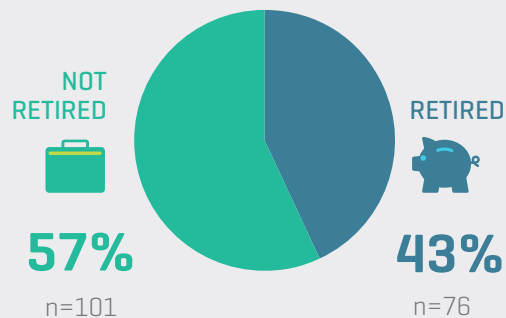


© IRIS RESEARCH 2018

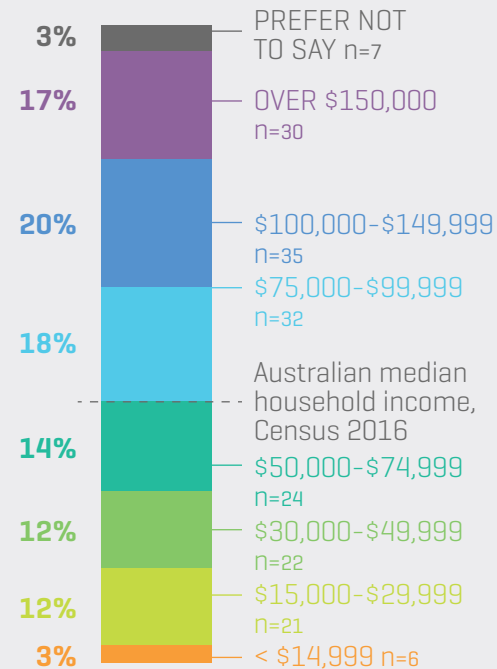
## GENDER



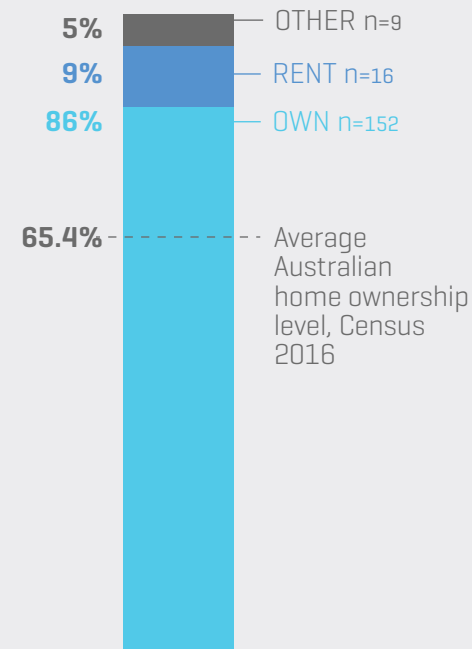
## RETIREMENT STATUS



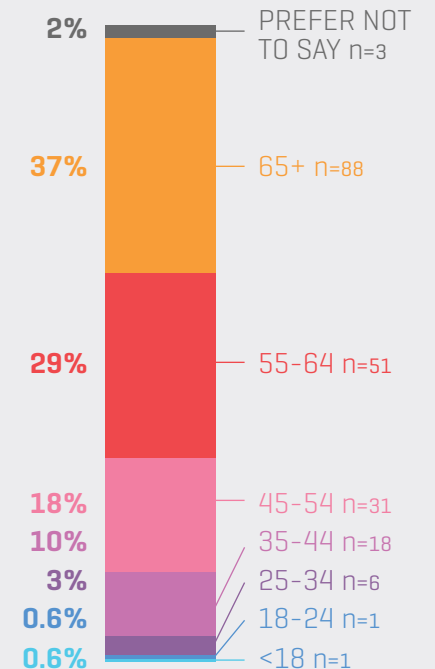
## ANNUAL HOUSEHOLD INCOME



## HOME OWNERSHIP



## AGE



Base: All respondents [n=177]